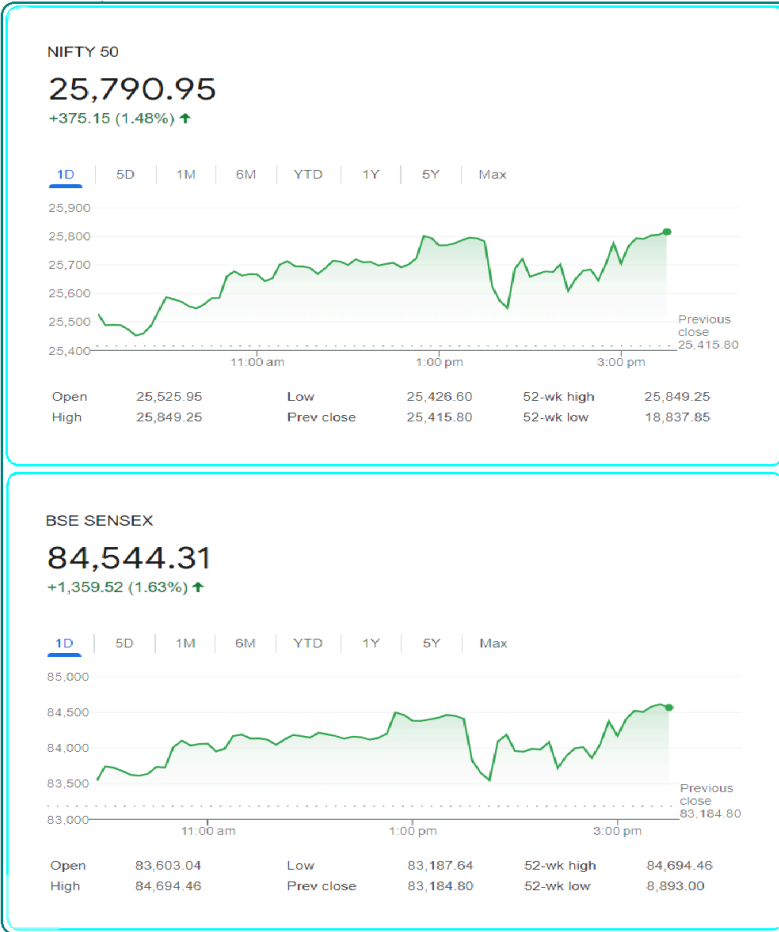


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25790.95	25415.80	1.48%
S&P BSE SENSEX	84544.31	83184.80	1.63%
NIFTY MID100	60208.80	59351.90	1.44%
NIFTY SML100	19332.15	19144.85	0.98%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53793.20	53037.60	1.42%

Market Wrap Up

- The headline equity indices ended at new life high level, rising for the second day in a row. The Nifty settled above the 25,750 mark and Sensex closed above 84,500 mark.
- The S&P BSE Sensex climbed 1,359.51 points or 1.63% to 84,544.31. The Nifty 50 index advanced 375.15 points or 1.48% to 25,790.95.
- The Sensex and Nifty clocked an all-time high of 84,694.46 and 25,849.25, respectively in afternoon trade. Further, the Nifty Bank also hit a life high of 54,066.10.
- The S&P BSE Mid-Cap index added 1.16% and the S&P BSE Small-Cap index advanced 1.37%.
- Among the sectoral indices, the Nifty Realty index (up 3.05%), the Nifty Auto index (up 1.88%) and the Nifty Metal index (up 1.65%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.09%), the Nifty Media index (up 0.33%) and the Nifty Pharma index (up 0.33%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **59660** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **LT, BHARTIARTL, HDFCBANK, ICICIBANK, INFY, BAJAJFINSV**.
- **Short** position build up for the **September** series has been witnessed in **SBIN, TCS, LTIM**.
- **Unwinding** position for the **September** series has been witnessed in **RELIANCE, BAJFINANCE, LTTS, COFORGE**.

(Source: Capitaline F&O)

NIFTY AUTO	26394.55	25907.65	1.88%
NIFTY FMCG	65870.80	64975.80	1.38%
NIFTY IT	42204.40	41945.60	0.62%
NIFTY METAL	9404.30	9251.20	1.65%
NIFTY PHARMA	23005.25	22930.15	0.33%
NIFTY REALTY	1101.60	1069.00	3.05%
BSE CG	73373.89	71712.98	2.32%
BSE CD	67842.34	67210.95	0.94%
BSE Oil & GAS	30130.79	29905.28	0.75%
BSE POWER	8491.71	8339.55	1.82%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37723.91	37155.33	1.53%
HANG SENG	18258.57	18013.16	1.36%
STRAITS TIMES	3624.76	3633.18	-0.23%
SHANGHAI	2736.81	2736.02	0.03%
KOSPI	2593.37	2580.80	0.49%
JAKARTA	7743.00	7905.39	-2.05%
TAIWAN	22159.42	22042.69	0.53%
KLSE COMPOSITE	1668.82	1665.65	0.19%
ALL ORDINARIES	8437.20	8417.00	0.24%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	191597.71	133899.52
NSE F&O	20305682.45	56371545.51

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	14064.05
NET SELL	-

(Source: [NSE](#))

Corporate News

- The **Adani Group** is set to acquire a 46.64% stake in ITD Cementation India for Rs 5,888.57 crore to enhance its civil engineering capabilities. This acquisition will trigger an open offer for an additional 26% stake. A formal announcement is expected soon.
- **Power Grid Corporation of India** said that it has declared a successful bidder for establishing an inter-state transmission system the Khavda project in Gujarat.
- **Firstsource Solutions** set up its operations in Australia and New Zealand to be headquartered in Victoria.
- **Phoenix Mills** revealed that its wholly owned subsidiary, Casper Realty Private Ltd, was the highest bidder for two strategically placed plots in Mohali, Punjab. The properties, located in Sector 62, YPS Chowk, Sahibzada Ajit Singh Nagar (Mohali), cover around 13.14 acres.
- **Balkrishna Industries** said that it has completed the capex for 30,000 MTPA of high value of advanced carbon material and commissioned the plant.
- **Larsen & Toubro** has acquired a 12.25 per cent stake in the Indian Foundation for Quality Management by purchasing 12.25 crore equity shares for Rs 12.5 crore. This move aligns with L&T's goal to enhance Brand India globally through continuous improvements in product and service quality.
- **NTPC** has given approval to 2 major thermal power plant projects. The investment combined to Rs. 20,921.85 crore.
- The Cabinet Committee on Economic Affairs (CCEA) approved the sale of **MSTC Ltd's** 100% equity stake in **Ferro Scrap Nigam Ltd** (FSNL) to Konoike Transport Co Ltd for Rs. 320 Crore.
- **Tata Power Company** and Adaro International (Singapore) Pte are in a legal disagreement over a coal supply agreement inked in August 2020 for the Trombay power station.
- The **Infosys** Innovation Fund will invest up to Rs. 17 Crore (roughly \$2 million) in GalaxEye Space Solutions Private Ltd, a spacetech business. The company also announced an expansion of its strategic partnership with Posti, the

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	2950.85	2797.50	5.48%
ICICIBANK	1338.45	1292.00	3.60%
JSWSTEEL	981.55	948.40	3.50%
LT	3793.90	3683.70	2.99%
BHARTIARTL	1711.75	1664.85	2.82%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	2678.25	2738.95	-2.22%
SBIN	781.70	789.95	-1.04%
INDUSINDBK	1480.20	1484.75	-0.31%
TCS	4284.90	4296.15	-0.26%
BAJFINANCE	7582.45	7590.35	-0.10%

(Source: [Moneycontrol](#))

top delivery and logistics service in Finland, Sweden, and the Baltics.

- **Abbott India** said that it has signed a non-exclusive patent license agreement with Takeda Pharmaceuticals Company to commercialize Vonoprazan, a novel molecule in the gastrointestinal therapy area, under the brand name Vonefi.
- **Shalby** announced that it has received a license to operate a Bone Bank at Krishna Shalby Hospital.
- **Shilpa Medicare** said that Sridevi Khambhampaty has been appointed as chief executive officer (CEO) of its wholly owned subsidiary, Shilpa Biologicals.
- **Power Mech Projects** received an order for operation and maintenance (O&M) of thermal power plant of Talwandi Sabo Power (a subsidiary of Vedanta) worth Rs 865 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) kept its key lending rates unchanged at 3.35%. Meanwhile, the five-year rate, a reference for property mortgages, was held at 3.85%.
- U.S. initial jobless claims slid to 219,000 in the week ended September 14th, a decrease of 12,000 from the previous week's revised level of 231,000. Continuing claims, a reading on the number of people receiving ongoing unemployment assistance, also fell by 14,000 to 1.829 million in the week ended September 7th.
- U.S. recorded a current account deficit of \$266.8 billion in the second quarter of 2024, widening from the \$241 billion gap in the previous period.
- U.S. existing home sales tumbled by 2.5% to an annual rate of 3.86 million in August after jumping by 1.3% to an annual rate of 3.95 million in July.
- U.S. Conference Board said its leading economic index dipped by 0.2% in August after falling by 0.6% in July.
- U.K. retail sales jumped 1% month-over-month in August 2024, following an upwardly revised 0.7% rise in July. Year-on-year, retail sales jumped 2.5%, the most since February 2022, after an upwardly revised 1.5% gain in July.
- U.K. GfK Consumer Confidence indicator fell sharply to -20 in September 2024 from -13 in the previous two months.
- Germany's producer prices shrank by 0.8% yoy in August 2024, the same pace as in July. Monthly, producer prices were

up 0.2%, the same as in the previous two months.

- French manufacturing climate indicator came at 98.6 in September 2024, little-change from 98.9 in the previous month.
- The Bank of Japan maintained its benchmark rate unchanged at around 0.25%.
- Japan annual inflation rate in Japan rose to 3.0% in August 2024 from 2.8% in the prior three months. Core inflation rate hit a six-month peak of 2.8% in August. Monthly, the CPI rose by 0.5% in August, the most in three months, after a 0.2% gain in July.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.73/bbl (IST 17:00).
- INR strengthened to Rs. 83.63 from Rs. 83.74 against each US\$ resulting in daily change of 0.13%.
- The Financial Action Task Force (FATF) has highlighted vulnerabilities in India's precious metals and stones sector, noting its potential for money laundering and terrorist financing. The report suggests India should improve risk understanding and data collection to better address these threats, given the sector's significant size and economic impact.
- S&P Global Mobility, a global forecast and market research firm, has cut its forecast of EV penetration in India's passenger vehicle market to 19% from the earlier 22% by 2030.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 23/09/2024

Ballarpur Industries Limited	Financial Results
The Orissa Minerals Development Company Limited	Financial Results

(Source: NSE)

Corporate Actions as on 23/09/2024

Caplin Point Laboratories Limited	Dividend - Rs 2.50 Per Share
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(Source: NSE)

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